

# NACTAROME

The Colourful Taste of Nature

Dear Business Partners,

We are proud to announce a new step in the development of AFC spa, holding company of AromataGroup and IPAM. Today, we are joining forces with an important French player, Nactis Flavours, under a new holding « Nactarome », majority-owned by the Pan European private equity fund Ambienta SGR, with substantial minority shareholdings of several former owners and key managers of the aggregated companies of the Group.

Ambienta SGR is Europe's largest sustainability-focused private equity investor, with emphasis on industrial growth and investment in companies driven by environmental trends. This acquisition will allow the Group to accelerate the development plans and strengthen its overall portfolio range in natural products and in the field of sustainability.

AromataGroup is a leading player in the production of natural flavours, aromatic extracts, food colours and colouring foodstuff. Its historic know-how has made AromataGroup a leading supplier for the Italian and European food and beverage industry, particularly targeting the alcoholic drinks, the ice cream, the bakery, the confectionary & chocolates market segments as well the nutraceutical and cosmetic industries.

IPAM is the Italian market leader in breeding solutions and functional ingredients for the food industry with special focus on the ready meal market segment offering a wide range of breeding and battering solutions, marinades, fillings, and flavourings for vegetables and meat applications.

Joining forces with Nactis Flavours will allow us to strengthen our formulation expertise and manufacturing of sweet and savoury solutions for our customers from over 80 countries. This new structure will employ over 400 employees with a turnover superior to 100€ million. Innovation will continue to drive our growth strategy with various R&D departments in which more than 60 specialists are employed.

Customer satisfaction will remain our priority and we will make sure to continue to provide the highest quality of products maintaining values we cherish, such as flexibility and reactivity of a human size company.

We wish to inform you also that the current sales teams will remain unchanged. So, please, do not hesitate to contact your usual contact person for any questions you may have.

This new year marks a new chapter in our Group's history that we are looking forward to share with you.



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The data & information can be processed possibly also by third parties authorized by our company. The complete version of our Privacy Policy can be found on our website [www.nactarome.eu](http://www.nactarome.eu) in the footer "Privacy Policy".